



Tokio Millennium Re

**Press Release**

**Tokio Millennium Re Announces Appointments to its Board of Directors**

FOR IMMEDIATE RELEASE

**Zurich, Switzerland (10 April 2017) – Tokio Millennium Re AG announces the appointments of Mr. Ichiro Ishii as Chairman and Mr. Michael J. Schell as Vice Chairman to its Board.**

Tokio Millennium Re AG (TMR) is pleased to announce the appointments of Mr. Ichiro “Rick” Ishii as Chairman and Mr. Michael J. Schell as Vice Chairman of its Board of Directors. Both appointments are effective 1 April 2017 subject to regulatory approval.

Rick Ishii replaces Ian Brimecome who has stepped down as Chairman of TMR; Misao Shinohara has also stepped down from TMR’s Board.

Stephan Ruoff, Chief Executive Officer of TMR, commented: “We are delighted that Rick Ishii and Michael J. Schell have joined TMR’s Board. Their roles within the Tokio Marine Group, coupled with their business insight and deep understanding of the (re)insurance sector will be a valuable addition to our Board. At the same time, I would like to thank Ian Brimecome for his successful leadership and contributions to TMR’s Board during the past 4 years and to Misao Shinohara for his contributions to TMR’ Board during the last 2 years.”

Mr. Ishii is currently a Member of the Board, Executive Vice President of Tokio Marine Holdings and a Member of the Board, Executive Vice President of Tokio Marine & Nichido Fire Insurance Co., Ltd., TMR’s immediate parent company. Mr. Ishii is also the Head of International Insurance Business at the Tokio Marine Group. Mr. Ishii joined the Tokio Marine Group in 1978.

Mr. Schell is the Executive Vice President of Tokio Marine HCC (“TMHCC”) in Houston, Texas. He is also Chief Executive Officer of TMHCC’s insurance companies Houston Casualty Company, U.S. Specialty Insurance Company, Avemco Insurance Company and HCC Re. Mr. Schell has 45 years’ experience in the insurance industry with 15 years at TMHCC.

For additional details on TMR’s Board of Directors, visit our website on [www.tokiomillennium.com/group-overview/board-directors](http://www.tokiomillennium.com/group-overview/board-directors).



## Tokio Millennium Re

### Notes to editors

#### About Tokio Millennium Re (TMR)

Originally established in Bermuda in 2000, TMR has remained at the forefront of the reinsurance industry since its inception. In order to diversify its underwriting portfolio, the company has been expanding its business both geographically and through broader product offerings since 2010, including non-catastrophe lines of business.

TMR established operations in Zurich in 2010, Sydney in 2011, the US in 2014 and the UK in 2015 to gain greater access to these regional reinsurance markets. In October 2013, TMR re-domiciled to Switzerland converting the Bermuda operation into a branch. As a subsidiary of the Tokio Marine & Nichido Fire Insurance Co., Ltd., Japan's oldest and one of its largest non-life insurance companies, TMR is primarily engaged in property, casualty and specialty reinsurance and capital markets solutions.

Please visit our website on [www.tokiomillennium.com](http://www.tokiomillennium.com)

For more information, please contact:

Simone Lauper  
Jayne Allen

[slauper@tokiomillennium.com](mailto:slauper@tokiomillennium.com)  
[jallen@tokiomillennium.com](mailto:jallen@tokiomillennium.com)

+41 43 283 60 52  
+1 203 905 4728