



Tokio Millennium Re

Press Release

Tokio Millennium Re appoints Andreas Kull to the role of Chief Risk Officer

FOR IMMEDIATE RELEASE

Zurich, Switzerland (01 April 2016) – Tokio Millennium Re AG (TMR) is pleased to announce the appointment of Mr. Andreas Kull to the role of Chief Risk Officer (CRO) and member of the Executive Committee of TMR with effect from today.

Andreas Kull will succeed Akira Higuma, current CRO, who after five years at TMR will return to Japan as the group leader of Global Risk Management, a unit within the International Business Development Department of Tokio Marine Holdings, Inc.

Andreas has over 15 years of experience in risk management and actuarial roles. He joined TMR in 2015 as Executive Vice President of the Group Enterprise Risk Management team. Prior to TMR he was the chief risk officer of AXA Winterthur. His work experience further includes consulting as an executive director at EY and risk management and actuarial roles at Converium and Zurich Insurance where he started his career in 1999. Andreas is a qualified actuary (Swiss Association of Actuaries, German Association of Actuaries) with a CERA designation. He holds a master in Physics from the University of Bern and a Ph.D. in Physics from Ludwig-Maximilians-Universität in Munich, Germany.

Stephan Ruoff, TMR's Chief Executive Officer, said: "We are very pleased to have Andreas take on the role of CRO at TMR. Andreas will be instrumental in bringing this core function to the next level addressing the increasing complexity and interdependency of (re)insurance risks. He will take over from our current CRO, Akira, who built a very strong Enterprise Risk Management function over the past years, recently acknowledged by A.M. Best in affirming TMR's "A++" rating."



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Notes to editors

About Tokio Millennium Re AG (TMR)

Originally established in Bermuda in 2000, TMR has remained at the forefront of the reinsurance industry since its inception. In order to diversify its underwriting portfolio, the company has been expanding its business both geographically and through broader product offerings since 2010, including non-catastrophe lines of business. TMR established operations in Zurich in 2010, Sydney in 2011, the US in 2014 and the UK in 2015 to gain greater access to these regional reinsurance markets. In October 2013, TMR re-domiciled to Switzerland converting the Bermuda operation into a branch. As a subsidiary of the Tokio Marine & Nichido Fire Insurance Co., Ltd., Japan's oldest and one of its largest non-life insurance companies, TMR is primarily engaged in property, casualty and specialty reinsurance and market solutions products. Please visit our website on www.tokiomillennium.com

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