



Tokio Millennium Re

Press Release

Tokio Millennium Re further advances the company's outreach to the capital markets

FOR IMMEDIATE RELEASE

ZURICH, Switzerland (13 September 2015) – Tokio Millennium Re announced today the launch of a Capital Solutions unit and management appointments supporting its long standing partnership with the capital markets.

Tokio Millennium Re (TMR) announced today the establishment of a Capital Solutions unit and management changes to further advance the company's outreach to the capital markets. The Capital Solutions unit will focus on developing new capital markets products and leveraging the use of technology to transact business with TMR's capital markets partners.

Stephan Ruoff, TMR's Chief Executive Officer, said: "TMR has a successful track record in working with the capital markets since 2003. The company is further expanding its capital markets strategy as a core contributor to the organisation's earning power by strengthening its product offering and services. Doing so enables TMR to offer greater capacity to its cedants, assists in managing our net portfolio and provides more opportunities to work with our capital markets partners."

Some of the key advantages of creating a fully dedicated unit coordinating efforts across TMR and Tokio Solution Management Ltd. (Tokio Solution), a wholly owned subsidiary of TMR, are a more holistic underwriting and retrocession approach, better leverage of the company's expertise and analytics to help build portfolios that outperform the market and better alignment of resources to offer new products and services. Tokio Solution will remain the distribution hub working closely with capital markets partners in managing and facilitating reinsurance linked contracts and structures.

Edwin G. Jordan will lead the Capital Solutions unit from TMR's Bermuda branch. Ed brings together reinsurance underwriting expertise and knowledge of the capital markets to help take TMR's capital markets strategy to the next level. Ed will remain the Head of Bermuda, his current role, until 31 December 2015.

As of 1 January 2016, Kathleen Faries, who is currently the Chief Executive Officer of Tokio Solution, will succeed Ed as Head of Bermuda for TMR and will step down from her current role at Tokio Solution. A transition plan for the appointment of a successor to Kathleen is underway, with an announcement to be made at a later date.

Stephan Ruoff further commented: "Having Ed focus his efforts solely on leading and ensuring the success of the Capital Solutions unit and appointing Kathleen as the Head of Bermuda for TMR further supports our commitment to the capital markets space. These management appointments underscore our view that the synergy and collaboration across TMR and Tokio Solution in executing upon our capital markets strategy will be key to our future success."



Tokio Millennium Re

Notes to editors

Milestones of Tokio Millennium Re's (TMR) capital markets strategy

- 2015 Launch of Capital Solutions unit based in Bermuda
- 2015 Formation of Norwood Re Ltd., a Bermuda-licensed special purpose insurer
- 2015 Tokio Tensai™ expanded to include private collateralised notes
- 2013 Establishment of Tokio Tensai™, a private catastrophe bond platform
- 2012 Formation of Shima Reinsurance Ltd., a Bermuda-licensed Class 3 reinsurer registered as a segregated accounts company
- 2012 Tokio Solution Management Ltd., TMR's distribution hub and access point to capital markets, begins operations
- 2003 TMR begins transacting with capital markets entities investing in reinsurance as an asset class

About Tokio Millennium Re AG (TMR)

Originally established in Bermuda in 2000, TMR has remained at the forefront of the reinsurance industry since its inception. In order to diversify its underwriting portfolio, the company has been expanding its business both geographically and through broader product offerings since 2010, including non-catastrophe lines of business. TMR established operations in Zurich in 2010, Sydney in 2011, the US in 2014 and the UK in 2015 to gain greater access to these regional reinsurance markets. In October 2013, TMR re-domiciled to Switzerland converting the Bermuda operation into a branch. As a subsidiary of the Tokio Marine & Nichido Fire Insurance Co., Ltd., Japan's oldest and one of its largest non-life insurance companies, TMR is primarily engaged in property, casualty and specialty reinsurance and market solutions products.

Please visit our website on www.tokiomillennium.com

About Tokio Solution Management Ltd. (Tokio Solution)

Tokio Solution, a wholly owned subsidiary of TMR, began operations in 2012 as one of the first full service market facilitators for the convergence market. Tokio Solution has built upon TMR's strong reputation as one of the original participants in the collateralised reinsurance space working with capital market providers. Tokio Solution understands that investors are looking for new and innovative ways to deploy capital to maximize returns. By leveraging its market intelligence and long standing relationships with capital markets participants, brokers, and reinsurance buyers, Tokio Solution can develop and facilitate tailor-made solutions to allow full participation in the reinsurance market.

Please visit our website on www.tokiosolution.com

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