



Tokio Millennium Re

Press Release

Hans-Peter Gerhardt appointed to Tokio Millennium Re Board of Directors

FOR IMMEDIATE RELEASE

ZURICH, Switzerland (10 June 2015) Tokio Millennium Re (“TMR”), the Zurich-based global reinsurer and subsidiary of Tokio Marine & Nichido Fire Insurance Co. Ltd., is pleased to announce that Hans-Peter Gerhardt has been appointed to its Board as an Independent Non-Executive Director.

“We are delighted to have Peter join TMR’s Board. As we continue to move our business forward, we look forward to the knowledge and insight that Peter will bring from his more than 30 years of reinsurance experience,” said Ian Brimecome, Chairman of the Board for TMR.

Mr. Gerhardt was the founding Chief Executive Officer of Paris Re, which was later acquired by PartnerRe. Prior to that, Mr. Gerhardt was Chief Executive Officer of AXA Re and also served as Chairman of AXA Liabilities Managers. Before joining AXA, Mr. Gerhardt worked at Cologne Re (which later merged into General Cologne Re) where he held various underwriting and management positions. Mr. Gerhardt began his reinsurance career at Hannover Re.

About Tokio Millennium Re

Originally established in Bermuda in 2000, TMR has remained at the forefront of the reinsurance industry since its inception. In order to diversify its underwriting portfolio, TMR has been expanding its business both geographically and through broader product offerings since 2010, including non-catastrophe lines of business.

TMR established operations in Zurich in 2010, Sydney in 2011, the US in 2014 and the UK in 2015 to gain greater access to these regional reinsurance markets. In October 2013, TMR redomiciled to Switzerland converting the Bermuda operation into a branch. As a subsidiary of the Tokio Marine & Nichido Fire Insurance Co., Ltd., Japan’s oldest and one of its largest non-life insurance companies, TMR is primarily engaged in property and casualty reinsurance and market solutions products.

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