



Tokio Millennium Re

## **Press Release**

### **Mark Julian to assume leadership of Tokio Millennium Re AG, UK Branch**

FOR IMMEDIATE RELEASE

ZURICH, Switzerland (27 May 2015) Tokio Millennium Re AG (“TMR”), the Zurich-based global reinsurer and subsidiary of Tokio Marine & Nichido Fire Insurance Co. Ltd., is pleased to announce that Mark Julian will assume the role of Head of Tokio Millennium Re AG, UK Branch (“TMRUK”) subject to regulatory approval. He will replace Takayuki (Taka) Sumi, who is returning to Japan to assume a new role within the Tokio Marine group. Mark joined Tokio Millennium Re (UK) Ltd. in 2008 and assumed the dual role of Chief Risk Officer and Chief Actuary in 2011.

“We are delighted to announce Mark’s promotion to Head of TMRUK. The UK branch is an important part of our business strategy going forward and I have full confidence in Mark’s ability to take the branch to the next level,” said Stephan Ruoff, Chief Executive Officer of TMR.

“We would also like to extend our sincere gratitude to Taka for his accomplishments in making Tokio Millennium Re (UK) Ltd. a successful and integral part of our reinsurance platform,” said Mr. Ruoff.

“I am looking forward to taking up my new role at TMRUK,” said Mark. “This is an exciting time for our UK Branch as we transition over into the new company, providing our clients with access to the larger capital base and offering of TMR.”

#### **About TMRUK**

TMR was given authorisation in April 2015 by the Prudential Regulation Authority to operate a branch office in the UK. TMRUK will be responsible for writing the new and renewal business formerly written by TMR’s affiliate, Tokio Millennium Re (UK) Ltd. and will start writing business from 1 July from its offices on Fenchurch Street. TMRUK will continue to offer the same short and long tail reinsurance solutions to clients in the UK, Republic of Ireland, Africa, Middle East, Asia and Latin America, as well as specialty treaty reinsurance to clients around the world.

#### **About Tokio Millennium Re**

Originally established in Bermuda in 2000, TMR has remained at the forefront of the reinsurance industry since its inception. In order to diversify its underwriting portfolio, TMR has been expanding its business both geographically and through broader product offerings since 2010, including non-catastrophe lines of business.

TMR established operations in Zurich in 2010, Sydney in 2011, the US in 2014 and the UK in 2015 to gain greater access to these regional reinsurance markets. In October 2013, TMR redomiciled to Switzerland converting the Bermuda operation into a branch. As a subsidiary of the Tokio Marine & Nichido Fire Insurance Co., Ltd., Japan’s oldest and one of its largest non-life insurance companies, TMR is primarily engaged in property and casualty reinsurance and market solutions products.

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