



Tokio Millennium Re

Stephan Ruoff assumes role as Chief Executive Officer of Tokio Millennium Re

FOR IMMEDIATE RELEASE

ZURICH, Switzerland (1 April 2015) – Stephan Ruoff today assumes the role as Chief Executive Officer of Tokio Millennium Re AG (“TMR”), a subsidiary of Tokio Marine & Nichido Fire Insurance Co. Ltd.

Mr. Ruoff has worked with TMR, a global multi-line reinsurer fully backed by the Tokio Marine Group, since 2011 when he joined as Chief Executive Officer of the Zurich branch. He was appointed Chief Underwriting Officer of TMR in October 2013.

“I am delighted to be leading TMR into an exciting new phase of development” said Mr Ruoff. “We have established a platform for a truly global company, with offices in Zurich, Bermuda, Sydney and Stamford (US), alongside a separately managed sister company in London. We are moving forward with a clear strategic plan in place as we continue laying down the tracks for success into the future.”

In his new role, Mr. Ruoff, who will continue to be based in Zurich, Switzerland, will lead the company forward by building on the strong brand and outstanding financial strength.

“We aim to increase our relevance and further develop our relationships with our client-base to ensure we are seen as a ‘go to’ reinsurer,” said Mr. Ruoff. “Our underwriting skills, as well as our renowned capabilities in bringing together the traditional reinsurance and capital markets will help make this happen.”

Mr. Ruoff began his career with the IFP in Paris as an engineer in the field of crude oil refining before joining Munich Re as an engineering underwriter. From 1998 to 2003, he worked as Chief Engineer and Underwriter for Munich Re in the Greater China region before taking over the role of General Manager of Munich Re’s Paris branch in 2004. In 2008, Mr. Ruoff returned to Munich Re’s head office as Executive Client Manager with responsibility for the French and Benelux markets.

Mr. Ruoff succeeds Tatsuhiko (Tats) Hoshina, who now becomes Vice Chairman and Member of the Board. Mr. Ruoff said: “We would like to thank Tats for his hard work and dedication to the company. He co-founded the company in 2000 and has worked tirelessly with clients, brokers and employees to create today’s strong platform.”

Mr. Hoshina said: “I would like to wish Stephan all the best in his new role. I am delighted to see the company’s leadership in such safe hands. Personally, I am looking forward to my new position and working with both TMR and the Tokio Marine Group.”

About TMR

Originally established in Bermuda in 2000, TMR has remained at the forefront of the reinsurance industry since its inception. In order to diversify its underwriting portfolio, TMR has been expanding its business both geographically and through broader product offerings since 2010, including non-catastrophe lines of business. TMR established operations in Zurich in 2010, Sydney in 2011 and the US in 2014 to gain greater access to these regional reinsurance markets. In October 2013, TMR redomiciled to Switzerland converting the Bermuda operation into a branch. As a subsidiary of the Tokio Marine & Nichido Fire Insurance Co., Ltd., Japan's oldest and one of its largest non-life insurance companies, TMR is primarily engaged in property and casualty reinsurance and market solutions products. TMR is rated A++ (Superior) by A.M. Best and AA- (Very Strong) by Standard & Poor's.

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