



## Tokio Millennium Re

### **Press Release**

#### **A.M. Best affirms Tokio Millennium Re AG A++ rating**

ZURICH, Switzerland (8 January 2014) – Tokio Millennium Re AG (“TMR”), a subsidiary of Tokio Marine & Nichido Fire Insurance Co., Ltd., has announced that A.M. Best has affirmed its financial strength rating of A++ (Superior) and issuer credit rating of aa+, with a stable outlook for both of these ratings.

The ratings reflect TMR’s superior financial strength, favourable operating performance over the last several years and prudent risk management practices. It also reflects the Company’s increasing strategic importance within the Tokio Marine Group. The affirmation of their rating follows the completion of the Company’s redomestication to Zurich in October 2013.

Originally established in Bermuda in 2000 to act as a strategic risk diversifier for the Tokio Marine Group by writing property catastrophe reinsurance business outside of Japan, TMR has remained at the forefront of the reinsurance industry since its inception. The company continues to write predominately property catastrophe but has been expanding its business both geographically and through broader product offerings since 2010 in order to further diversify its business portfolio. In addition, TMR is a leader in client-driven risk transfer, fronting and management solutions through its Tokio Solution Management Ltd. and Shima Re Ltd. subsidiaries.

Responding to the news, Tatsuhiko Hoshina, TMR’s Chief Executive Officer said: “We are very pleased that A.M. Best continues to recognise our strength as a company and the significance of TMR as a key component of the Tokio Marine Group. The continued strength of our rating will hopefully enhance the confidence and trust that our clients, brokers and business partners have placed in us, as well as encourage new partners to work with our talented team of professionals worldwide.”

For further information please contact:

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