



Tokio Millennium Re

Press Release

Tokio Millennium Re Group expands its services to Asian clients

HAMILTON, BERMUDA (13 September 2013) - Following the successful re-branding and integration of Tokio Millennium Re's UK reinsurance operation in 2011, Tokio Marine Holdings (TMHD) is announcing the expansion of its reinsurance brands. From 1 January 2014, the Tokio Millennium Re Group (TMR) will begin offering its services to Asian clients. This announcement demonstrates TMHD's continued commitment to developing business in emerging markets.

With continued growth in Asia and increasing demand for reinsurance capacity, TMHD believes that TMR will be able to provide quality service and capacity to Asian clients. Tokio Marine Global Re Asia (TMG), which currently writes Asian reinsurance, will realign its business by focusing on TMHD's Asian intra-group reinsurance, whilst TMR will take responsibility for the renewal of its inward portfolio. This will benefit Asian clients providing them with a wider product offering, a larger and more experienced team and a more substantial capital base.

Commenting on the expansion into Asia, TMR's President and CEO, Tatsuhiko Hoshina, said: "We are delighted to expand our product offerings into the Asian market. This expansion demonstrates Tokio Millennium Re's commitment to becoming a more global company and taking a further step in its aim of providing business solutions to clients around the world. TMG clients in Asia will not only continue to benefit from the Group's excellent AA- S&P rating but also from Tokio Millennium Re's A.M. Best A++ rating and our significantly increased capital base. In addition, they will now have access to a dedicated team of professionals across the Tokio Millennium Re Group."

Further details concerning the management of the Asian portfolio by TMR will be communicated to clients and brokers in the near future. Tokio Millennium Re staff will also be attending the FAIR and SIRC conferences and making personal visits to the region in the coming months.

About Tokio Millennium Re Ltd.

Originally established in Bermuda in 2000 to act as a strategic risk diversifier for the Tokio Marine Group by writing property catastrophe reinsurance business outside of Japan, Tokio Millennium Re Ltd. has remained at the forefront of the reinsurance industry in Bermuda since its inception. As a subsidiary of the Tokio Marine & Nichido Fire Insurance Co., Ltd., Japan's oldest and largest non-life insurance company, TMR is primarily engaged in property and casualty reinsurance and market solutions products. TMR is rated A++ (Superior) by A.M. Best and AA- (Very Strong) by Standard & Poor's.

Based in London, Tokio Millennium Re's UK office, Tokio Millennium Re UK Limited, offers short and long tail reinsurance solutions to clients in the UK, Republic of Ireland, Africa, Middle East, Asia and Latin America as well as specialty treaty reinsurance to clients around the world.

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