



Tokio Millennium Re Ltd.

Press Release

A.M. Best affirms Tokio Millennium Re Ltd. A++ rating

HAMILTON, Bermuda (14 December 2012) – Tokio Millennium Re Ltd. (“TMR”), a subsidiary of Tokio Marine & Nichido Fire Insurance Co., Ltd., today announced that A.M. Best has affirmed its financial strength rating of A++ (Superior), with a stable outlook.

The rating reflects TMR’s superior financial strength, favourable operating performance over the last several years and prudent risk management practices. It also reflects the company’s increasing strategic importance within the Tokio Marine Group.

Originally established in Bermuda in 2000 to act as a strategic risk diversifier for the Tokio Marine Group by writing property catastrophe reinsurance business outside of Japan, TMR has remained at the forefront of the reinsurance industry in Bermuda since its inception. The company continues to write predominately property catastrophe and specialty reinsurance and is expanding into casualty reinsurance. In addition, TMR is a leader in transforming and transferring reinsurance risk to the capital markets.

Responding to the news, Tatsuhiko Hoshina, TMR’s President and Chief Executive Officer said: “We are very pleased that A.M. Best continues to recognise our strength as a company and the significance of TMR as a key component of the Tokio Marine Group. The continued strength of our rating will hopefully enhance the confidence and trust that our clients, brokers and business partners have placed in us, as well as encourage new partners to work with our talented team of professionals worldwide.”

For further information please contact:

Tokio Millennium Re Ltd.

Ken Hatakeyama
Chief Operating Officer
khatakeyama@tokiomillennium.com