



Tokio Millennium Re

Press Release

Tokio Millennium Re grows London operation

LONDON, United Kingdom (18 October 2012) – Tokio Millennium Re today announced the further expansion of Tokio Millennium Re (UK) Ltd. (TMRUK).

TMRUK announces the appointment of David Martin as Senior Underwriter with responsibility for Marine business. He is the latest addition to a highly qualified team of treaty underwriters. Over the past 15 months, TMRUK has also appointed Andy Brooks with responsibility for Casualty Treaty and Amy Smith as Motor Treaty Underwriter. The addition of these staff broadens the company's product offering to brokers and clients and further strengthens the knowledge and experience of the reinsurance team led by Tom Jackson, CUO.

Since the beginning of 2011, TMRUK has transitioned from being a niche London market specialty lines reinsurer to become the UK presence of the expanding Tokio Millennium group, the Bermuda-based treaty reinsurance arm of Tokio Marine. As such, TMRUK, is backed by capital provided by Tokio Marine & Nichido Fire Insurance Co., Ltd. and benefits from the same Standard & Poor's AA- rated security and a parental letter of guarantee.

Takayuki Sumi, CEO of Tokio Millennium Re (UK) Ltd. comments: "Since I took up the role as TMRUK's CEO in August 2011, the company has doubled the size of its underwriting team. The London appointments are part of a global Tokio Millennium group strategy of hiring new staff to support its geographical and lines of business growth."

About Tokio Millennium Re (UK) Ltd.

Tokio Millennium Re (UK) Ltd. (TMRUK) was established in London in 2005 as Tokio Marine Global Ltd. The company's rebranding to Tokio Millennium in January 2011 was part of the globalisation and alignment of our parent group's inwards reinsurance treaty offering.

Based in London, TMRUK offers short and long tail reinsurance solutions to clients in the UK, Republic of Ireland, Africa, Middle East, Asia and Latin America as well as specialty treaty reinsurance to clients around the world.

TMRUK shares a common product and underwriting philosophy with the other Tokio Millennium Re offices in Bermuda, Zurich and Sydney. Each office has a local focus which ensures that we are better positioned than ever to offer our brokers and clients easy access to a full range of reinsurance products.

For further information, please contact:

Tokio Millennium Re (UK) Ltd.

Tom Jackson

Chief Underwriting Officer

tjackson@tokiomillenniumuk.com