



Tokio Millennium Re Ltd.

**Press Release**

**Creation of two new companies enables Tokio Millennium Re to offer full-service market facilitation**

HAMILTON, Bermuda (11 September 2012) – Tokio Millennium Re Ltd. (TMR) today announced the formation of two new corporations: Tokio Solution Management Ltd. (TSM), an insurance management company, and Shima Reinsurance Ltd. (Shima Re), a Bermuda-domiciled segregated accounts company.

The launch of these two wholly-owned companies represents the next step in TMR's long-standing objective to become a full-service market facilitator to capital market entities investing in reinsurance. Backed by their parent company's professional expertise, years of experience and proven financial strength, TSM and Shima Re enable TMR to offer clients the full range of services necessary to allow them to invest and participate fully in the growing collateralised reinsurance marketplace.

Clients will benefit from TSM's ability to manage and transform transactions through Shima Re, ISDA swaps or their own private transformer vehicle. In addition, TSM can facilitate clients' fronting and leverage arrangements and can also provide professional claims and loss reserving services.

Newly-appointed CEO of TSM, Kathleen Faries, elaborates further: "This is a very exciting progression for TMR. No other provider is able to offer clients full-service market facilitation – every transaction consists of many different elements, and in an industry first, TSM will now collaborate with TMR and Shima Re to deliver access to all of those elements under one roof."

Tatsuhiko Hoshina, President and CEO of TMR goes on to add; "Creating new reinsurance markets has always been a part of TMR's original mandate. We have been supporting the expansion and growth of the collateralised reinsurance market and with the creation of TSM and Shima Re, we are entering the next phase of fulfilling that mandate and are very pleased to be able to offer our clients a broader range of services."

TSM will begin business on 1 October 2012.

**About Tokio Millennium Re Ltd.**

Originally established in Bermuda in 2000 to act as a strategic risk diversifier for the Tokio Marine Group by writing property catastrophe reinsurance business outside of Japan, Tokio Millennium Re Ltd. (TMR) has remained at the forefront of the reinsurance industry in Bermuda since its inception. As a subsidiary of the Tokio Marine & Nichido Fire Insurance Co., Ltd., Japan's oldest and largest non-life insurance company, TMR is primarily engaged in property and casualty reinsurance and market solutions products. TMR is rated A++ (Superior) by A.M. Best and AA- (Very Strong) by Standard & Poor's.

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