



Tokio Millennium Re Ltd.

Press Release

Tokio Millennium Re Ltd. appoints Stephan Ruoff to the role of CEO of its Zurich branch

HAMILTON, Bermuda (31 May 2011) – The Board and Management of Tokio Millennium Re Ltd. (“TMR”) are pleased to announce the appointment of Stephan Ruoff to the role of Chief Executive Officer (“CEO”) of TMR’s Zurich branch, effective 1 October 2011.

Mr Ruoff’s leadership experience spans 14 years in the insurance/reinsurance market, encompassing various roles including technical underwriting, branch Managing Director and Client Management Executive responsibilities.

Mr Ruoff has an ideal blend of technical and marketing backgrounds and obtained his chemical engineering degree from Technische Universität, Berlin. He also received the German equivalent of a Master’s degree in chemical engineering through a German government sponsored double-diploma at École des Mines de Saint-Étienne, France.

TMR’s President and Chief Executive Officer, Tatsuhiko Hoshina comments: “I am very pleased to have secured Mr Ruoff for the role of CEO of our Zurich office, particularly given Stephan’s mix of technical underwriting and marketing capabilities and his proven background in achieving commercial success in all aspects of reinsurance leadership.”

For further information please contact:

Tokio Millennium Re Ltd.

Tomihiko Segawa

tsegawa@tokiomillennium.com

+41 44 208 3762

Andrea Barker

abarker@tokiomillennium.com

+1 441 278 1040