

Hamilton, Bermuda, October 28, 2009 – Tokio Millennium Re Ltd. (“TMR”), a subsidiary of Tokio Marine & Nichido Fire Insurance Co., Ltd. (“TMNF”), has announced that that it will expand into additional lines of business with effect from January 1, 2010.

TMR will target its existing US client base and provide proportional and per risk coverage for property as well as casualty lines of business. Entry into the US will enable TMR to further expand globalisation of its parent company, diversify its current portfolio and provide clients with more products.

Tatsuhiko Hoshina, President and Chief Executive Officer of TMR, gave the following comment: “Since our inception in 2000, TMR has maintained its focus on building long-term client relationships by maintaining high quality service and strong financial security. The expansion into new lines of business is a logical progression of TMR as a company and its increasing capabilities to provide multiple product solutions to our brokers and existing clients.”

To support this expansion, “TMR has hired personnel, and has and will continue to develop underwriting tools to price these lines of business as well as other lines of business that we will roll out in 2010,” explains Jerome Faure, Chief Underwriting Officer at TMR. “Despite our growth into new lines, TMR will maintain the strict underwriting discipline approach that was developed in writing our catastrophe book of business.”

Tokio Millennium Re Ltd. is a subsidiary of Tokio Marine & Nichido Fire Insurance Co., Ltd., Japan’s oldest and largest non-life insurance company, and is primarily engaged in property catastrophe reinsurance and market solutions products. Tokio Millennium Re Ltd. was founded in Bermuda in March 2000 and is rated “A+” (Superior) by A. M. Best and “AA” (Very Strong) by Standard & Poor’s.